

## APPENDIX 2

### HRA Budget 2011-12 to 2015-16

	Budget 2011-12 £	Budget 2012-13 £	Budget 2013-14 £	Budget 2014-15 £	Budget 2015-16 £
<b>Operating Expenditure:</b>					
Employee Costs	1,564,300	1,466,670	1,544,030	1,557,760	1,571,560
Supplies & Services	639,260	639,260	539,260	539,260	539,260
Utility cost (Water, Gas, Elec)	679,000	679,000	679,000	679,000	679,000
Estate & Sheltered Services	2,680,040	2,774,510	2,798,680	2,817,790	2,837,070
Central Recharges	3,028,200	3,088,770	3,150,540	3,213,550	3,277,820
<b>Operating Expenditure</b>	<b>8,590,800</b>	<b>8,648,210</b>	<b>8,711,510</b>	<b>8,807,360</b>	<b>8,904,710</b>
<b>Repairs Expenditure:</b>					
Repairs - Voids	619,100	636,410	654,500	673,400	693,160
Repairs - Responsive	2,652,850	2,744,430	2,840,120	2,940,120	3,044,630
Repairs – Other	2,048,640	2,091,140	2,135,290	2,181,150	2,228,750
<b>Total Repairs Expenditure</b>	<b>5,320,590</b>	<b>5,471,980</b>	<b>5,629,910</b>	<b>5,794,670</b>	<b>5,966,540</b>
<b>Other Expenditure:</b>					
Contingency - General	200,000	200,000	200,000	200,000	200,000
Charges for Capital	6,943,390	6,918,420	6,950,980	6,962,440	6,995,430
Bad or Doubtful Debts	200,000	200,000	200,000	200,000	200,000
HRA Subsidy	6,988,350	6,988,350	6,988,350	6,988,350	6,988,350
<b>Total Other Expenditure</b>	<b>14,331,740</b>	<b>14,306,770</b>	<b>14,339,330</b>	<b>14,350,790</b>	<b>14,383,780</b>
<b>Total Expenditure</b>	<b>28,243,130</b>	<b>28,426,960</b>	<b>28,680,750</b>	<b>28,952,820</b>	<b>29,255,030</b>

	<b>Budget 2011-12 £</b>	<b>Budget 2012-13 £</b>	<b>Budget 2013-14 £</b>	<b>Budget 2014-15 £</b>	<b>Budget 2015-16 £</b>
<b>Income</b>					
Rent Income – Dwellings	-24,501,410	-25,397,420	-26,325,020	-27,285,280	-28,284,000
Rent Income – Non Dwellings	-754,090	-761,970	-770,000	-778,200	-786,560
Service Charges - Tenants	-649,380	-665,540	-682,100	-699,080	-716,600
Service Charges – Leaseholders	-657,140	-760,410	-763,750	-767,150	-770,620
Facility Charges (Water & Gas)	-507,170	-517,320	-527,660	-538,200	-548,980
Interest	-6,120	-6,120	-6,120	-6,120	-6,120
Other Income	-183,010	-183,010	-83,010	-83,010	-83,010
Transfer from General Fund	-163,000	-163,000	-163,000	-163,000	-163,000
<b>Total Income</b>	<b>-27,421,320</b>	<b>-28,454,790</b>	<b>-29,320,660</b>	<b>-30,320,040</b>	<b>-31,358,890</b>
<b>In Year Deficit / (Surplus)</b>	<b>821,810</b>	<b>-27,830</b>	<b>-639,910</b>	<b>-1,367,220</b>	<b>-2,103,860</b>
<b>BALANCE brought forward</b>	<b>-3,503,540*</b>	<b>-2,681,730</b>	<b>-2,709,560</b>	<b>-3,349,470</b>	<b>-4,716,690</b>
<b>BALANCE carried forward</b>	<b>-2,681,730</b>	<b>-2,709,560</b>	<b>-3,349,470</b>	<b>-4,716,690</b>	<b>-6,820,550</b>
<b>BALANCE Business Plan</b>	<b>-5,319,000</b>	<b>-5,460,000</b>	<b>-4,539,000</b>	<b>-3,572,000</b>	<b>-2,899,000</b>

\* Note: Balances brought forward 01 April 2010 £4,783,836 less forecast outturn Qtr 03 £1,280,296 yields estimated balances at 31 March 2011 £3,503,540